

Bellalago Charter Academy, Osceola County, Florida
Balance Sheet (Unaudited)
September 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
ASSETS					
Cash and cash equivalents	\$ 4,321,812.89	\$ -	\$ -	\$ 835,073.03	\$ 5,156,885.92
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
Total Assets	<u><u>\$ 4,321,812.89</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 835,073.03</u></u>	<u><u>\$ 5,156,885.92</u></u>
LIABILITIES AND FUND BALANCE					
Liabilities					
Accounts payable	\$ (19,231.12)	\$ -	\$ -	\$ -	\$ (19,231.12)
Salaries, benefits, and payroll taxes payable	\$ 106,968.31	\$ -	\$ -	\$ -	106,968.31
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 556,859.57	\$ -	\$ -	\$ -	556,859.57
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ 101.62	\$ -	\$ -	\$ -	101.62
Total Liabilities	<u>644,698.38</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>644,698.38</u>
Fund Balance					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ (208,622.98)	(59,179.35)
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 536,847.91	\$ -	\$ -	\$ 13,961.00	550,808.91
Unassigned - 6% minimum	\$ 599,745.48	\$ -	\$ -	\$ -	599,745.48
Unassigned	\$ 2,391,077.49	\$ -	\$ -	\$ 1,029,735.01	3,420,812.50
Total Fund Balance	<u>3,677,114.51</u>	<u>-</u>	<u>-</u>	<u>835,073.03</u>	<u>4,512,187.54</u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>\$ 4,321,812.89</u></u>	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 835,073.03</u></u>	<u><u>\$ 5,156,885.92</u></u>

Bellalago Charter Academy, Osceola County, Florida
Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)
September 30, 2019

	Funding	Total State	
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget	1,477.72	\$6,736.57	\$9,954,758.00
20-Day Count			
October FTE			
February FTE			

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
Revenues												
FEDERAL SOURCES												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	18,292.35	29,760.47	500,801.85	6%	-	-	-	%
STATE SOURCES												
FEFP	680,585.54	2,037,476.06	8,143,017.00	25%				%	-	-	-	%
Capital outlay	-	-	-	%				%	-	\$ 125,098.00	750,585.00	17%
Class size reduction	136,490.40	407,994.56	1,629,025.00	25%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	15,270.86	45,723.52	182,716.00	25%				%	-	-	-	%
LOCAL SOURCES												
Interest and Change in FMV on Investment	6,918.25	15,543.45	40,000.00	39%				%	413.35	1,312.05	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	2,403.38	3,106.54	1,000.00	311%				%	-	-	-	%
Total Revenues	841,668.43	2,509,844.13	9,995,758.00	25%	18,292.35	29,760.47	500,801.85	6%	413.35	126,410.05	750,585.00	17%
Expenditures												
Instruction	541,473.26	1,175,354.57	6,823,562.10	17%	18,292.35	29,760.47	500,801.85	6%				%
Instructional support services	57,489.02	126,692.65	722,247.49	18%				%				%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,023.38	21,055.52	84,207.00	25%				%				%
SDOC Management Fee	108,737.35	326,212.05	1,309,459.12	25%				%				%
Audit	3,000.00	6,500.00	12,000.00	54%				%				%
School administration	39,095.99	113,558.25	472,812.20	24%				%				%
Facilities and acquisition	-	-	370,300.47	0%				%	49,450.00	119,900.00	578,896.23	21%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	(707,437.00)	750,585.00	-94%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	(12.60)	1,187.40	1,187.40	100%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	-	-	1,298.13	0%				%				%
Custodian Salaries	20,916.74	63,881.37	264,914.60	24%				%				%
Utilities	26,989.62	48,732.80	394,808.74	12%				%				%
Operations	2,252.37	4,359.37	7,140.72	61%				%				%
Maintenance of plant	1,483.26	81,525.55	274,415.32	30%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
Total Expenditures	808,448.39	1,261,622.53	11,637,155.89	11%	18,292.35	29,760.47	500,801.85	6%	49,450.00	119,900.00	578,896.23	21%
Excess (Deficiency) of Revenues Over Expenditures	33,220.04	1,248,221.60	(1,641,397.89)	-76%	-	-	-	%	(49,036.65)	6,510.05	171,688.77	4%
Other Financing Sources (Uses)												
Transfers in	-	-	750,585.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	(750,585.00)	0%
Total Other Financing Sources (Uses)	-	-	750,585.00	0%	-	-	-	%	-	-	(750,585.00)	0%
Net Change in Fund Balances	33,220.04	1,248,221.60	(890,812.89)	-140%	-	-	-	%	(49,036.65)	6,510.05	(578,896.23)	-1%
Fund balances, beginning	3,643,894.47	2,428,892.91	2,428,892.91	100%				%	884,109.68	828,562.98	440,094.80	188%
Adjustments to beginning fund balance				%				%				%
Fund Balances, Beginning as Restated	3,643,894.47	2,428,892.91	2,428,892.91	100%	-	-	-	%	884,109.68	828,562.98	440,094.80	188%
Fund Balances, Ending	\$ 3,677,114.51	\$ 3,677,114.51	\$ 1,538,080.02	239%	\$ -	\$ -	\$ -	%	\$ 835,073.03	\$ 835,073.03	\$ (138,801.43)	-602%

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,477.72	\$6,703.43	\$9,905,787.00
Final Budget	1,477.72	\$6,736.57	\$9,954,758.00
20-Day Count			
October FTE			
February FTE			

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

Revenues

	Month Actual	YTD Actual	Annual Budget	%
FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	18,292.35	29,760.47	500,801.85	6%
STATE SOURCES				
FEFP	680,585.54	2,037,476.06	8,143,017.00	25%
Capital outlay	-	125,098.00	750,585.00	17%
Class size reduction	136,490.40	407,994.56	1,629,025.00	25%
School recognition	-	-	-	%
Other state revenue	15,270.86	45,723.52	182,716.00	25%
LOCAL SOURCES				
Interest and Change in FMV on Investment	7,331.60	16,855.50	40,000.00	42%
Local capital improvement tax	-	-	-	%
Other local revenue	2,403.38	3,106.54	1,000.00	311%
Total Revenues	860,374.13	2,666,014.65	11,247,144.85	24%

Expenditures

Instruction	559,765.61	1,205,115.04	7,324,363.95	16%
Instructional support services	57,489.02	126,692.65	722,247.49	18%
Board-Education Foundation Admin Fee/Legal	-	-	30,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,023.38	21,055.52	84,207.00	25%
SDOC Management Fee	108,737.35	326,212.05	1,309,459.12	25%
Audit	3,000.00	6,500.00	12,000.00	54%
School administration	39,095.99	113,558.25	472,812.20	24%
Facilities and acquisition	49,450.00	119,900.00	949,196.70	13%
Maint Reserve Payable to BEFBD	-	-	118,217.60	0%
Charter School Capital Outlay-BEFBD	-	(707,437.00)	750,585.00	-94%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	(12.60)	1,187.40	1,187.40	100%
Pupil transportation services	-	-	-	%
Operation of plant	-	-	1,298.13	179%
Custodian Salaries	20,916.74	63,881.37	264,914.60	24%
Utilities	26,989.62	48,732.80	394,808.74	12%
Operations	2,252.37	4,359.37	7,140.72	61%
Maintenance of plant	1,483.26	81,525.55	274,415.32	30%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
Total Expenditures	876,190.74	1,411,283.00	12,716,853.97	11%

Excess (Deficiency) of Revenues Over Expenditures	(15,816.61)	1,254,731.65	(1,469,709.12)	-85%
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Other Financing Sources (Uses)

Transfers in	-	-	750,585.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(750,585.00)	0%

Total Other Financing Sources (Uses)	-	-	-	%
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Net Change in Fund Balances	(15,816.61)	1,254,731.65	(1,469,709.12)	-85%
Fund balances, beginning	4,528,004.15	3,257,455.89	2,868,987.71	114%
Adjustments to beginning fund balance				%
Fund Balances, Beginning as Restated	4,528,004.15	3,257,455.89	2,868,987.71	114%

Fund Balances, Ending	\$ 4,512,187.54	\$ 4,512,187.54	\$ 1,399,278.59	322%
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